

International

BRICS Summit signs historic commitment in Rio for more inclusive and sustainable governance.

The leaders of the 11 largest emerging economies signed the Joint Declaration of the 17th BRICS Summit in Rio de Janeiro. Entitled "Strengthening Global South Cooperation for More Inclusive and Sustainable Governance", the document seals the group's commitment to strengthening multilateralism, defending international law, and striving for a more equitable global order. It reflects months of intense coordination, with over 200 meetings held and 200 new cooperation mechanisms created or reinforced in areas such as eradicating hunger, tackling climate change, and developing emerging technologies.

The document also calls for the increased participation of developing countries, particularly those in Africa, Latin America and the Caribbean, in global decision-making processes and structures.

The summit also launched BRICS Partnership for the Elimination of Socially Determined Diseases

US extends reciprocal tariff suspension period from July 9 to August 1.

The United States has delayed the implementation of its "Liberation Day" reciprocal tariffs until the 1st of next month i.e. August 1, providing additional time for affected countries to finalise interim trade deals with the US. Initially announced by President Donald Trump on April 2, the tariffs were to target several nations, including India, but their enforcement was paused for 90 days, giving trading partners until July 9 to reach agreements. But Trump outlined new tariff rates on 14 countries, which will come into effect on August 1. According to the announcement, the US will impose 25 percent tariffs on goods from Malaysia, Tunisia, and Kazakhstan; 30 percent tariffs on imports from South Africa and Bosnia and Herzegovina; 32 percent on Indonesian products; 35 percent on goods from Serbia and Bangladesh; 36 percent on imports from Cambodia and Thailand; and 40 percent on products from Laos and Myanmar. 25 per cent tariffs on imports from Japan and South Korea.

Jennifer Simons elected Suriname's 1st woman President.

Suriname's Parliament has elected Jennifer Simons as the South American country's first woman president, setting the doctor and former parliamentary speaker on course to helm a nation. Surinamese lawmakers backed Simons as President six weeks after the ruling party and its top opposition nearly tied in the race for legislative seats, leading to a coalition deal to install Simons as the President.

Suriname's President is elected indirectly. Following the general election, members of the National Assembly vote for the President and a candidate must secure two-thirds majority to win the office.

National

Centre announces ₹5,000-crore investment to develop NE Waterways.

Union Minister of Ports, Shipping and Waterways, Sarbananda Sonowal has announced five thousands crore rupees initiative to boost the waterways and maritime sector in the Northeast region. New tourism and cargo jetties will be built in Silghat, Neamati, Biswanath Ghat, and Guijan with 300 crore rupees investment. Water Metro projects are planned in Guwahati, Tezpur, and Dibrugarh.

Special dedicated Web portal for self-enumeration during upcoming Census.

A special dedicated web portal will be available for self-enumeration during the upcoming Census. It will be available for both phases of Census -2027. The Registrar General and Census Commissioner of India said it will be the first digital census in the country, and the data will be collected using Mobile Apps in English, Hindi and regional languages. It added that enumerators and supervisors will use their own mobile devices for data collection.

The census will be conducted in two phases. In phase one, housing listing and housing census will start from April 2026, while population enumeration will be conducted in the second phase.

Dr. Jitendra Singh inaugurates Phenome India 'National Biobank' to boost disease research.

Union Minister of State (Independent Charge) for Science and Technology and Vice President of CSIR, Dr. Jitendra Singh, has inaugurated the state-of-the-art Phenome India "National Biobank" at the CSIR-Institute of Genomics and Integrative Biology (IGIB) in New Delhi. The Biobank will serve as the backbone of a nationwide cohort study, collecting comprehensive genomic, lifestyle, and clinical data from 10,000 individuals across India. Drawing inspiration from the UK Biobank model, the Indian version is tailored to capture the country's unique diversity—across geography, ethnicity, and socio-economic backgrounds.

Haryana to develop Asia's largest jungle safari in Aravalli hills.

Haryana state government is planning to develop Asia's largest jungle safari in the Aravalli Hills. This landmark project is poised to become a major attraction for both domestic and international tourists.

Spanning 10,000 acres, it aims to preserve biodiversity while offering unique experiences, inspired by Gujarat's Vantara model. Various types of animals, birds and natural biodiversity will be preserved in this jungle. This safari will be equipped with modern technology and special arrangements will be made for eco-friendly tourism

Business and Economy

Capgemini to acquire WNS for \$3.3 billion.

Capgemini, a French business and technology transformation player, has made an announcement of buying the India-grown business process management firm WNS for a total cash consideration of \$3.3 billion,

This acquisition will give Capgemini a new positioning in the global tech market against the Big 4 comprising Deloitte, PwC, EY, and KPMG, which have traditionally dominated the consulting and technology services

Vaibhav Taneja named treasurer of Elon Musk's 'America Party'.

Elon Musk has appointed Vaibhav Taneja, the Chief Financial Officer of Tesla, as the Treasurer of his recently announced America Party. The appointment was formally documented in filings submitted to the Federal Election Commission (FEC) on July 4, 2025, listing Taneja as the individual responsible for managing the party's financial disclosures and compliance.

Škoda Auto Volkswagen to import, sell Bentley in India.

Škoda Auto Volkswagen India Private Ltd. (SAVWIPL) has announced the addition of Bentley as the sixth brand under the group's umbrella. From July 1, 2025, the company will exclusively import, distribute and service Bentley vehicles across the country.

All marketing, sales and after-sales operations will be conducted under a newly established entity, Bentley India, a group company of SAVWIPL, which will oversee the British brand's India strategy and retail network.

Adani Power completes acquisition of Vidarbha Industries Power Ltd.

Adani Power Ltd. (APL) has completed the acquisition and resolution plan implementation of Vidarbha Industries Power Ltd. (VIPL) for INR 4,000 crore. VIPL operates a 2×300 MW coal-fired power plant in Butibori, Nagpur district, Maharashtra.

FPIs invest ₹14,590 crore in June.

Foreign investors put in ₹14,590 crore in the country's equity market in June, marking the third straight month of investment, supported by improving global liquidity conditions, easing geopolitical tensions, and a rate cut by the Reserve Bank of India.

Sports

Sakshi Chaudhary wins gold medal in women's 54kg category at World Boxing Cup.

In Boxing, India's Sakshi Chaudhary won the gold medal in the women's 54kg category at the World Boxing Cup in Astana. She defeated USA's Yoseline Perez with a dominant 5-0 unanimous decision in the final.

Sanjog Gupta appointed as new ICC CEO.

Indian broadcaster Sanjog Gupta has been appointed as the new Chief Executive Officer of the International Cricket Council (ICC). Announcing his appointment, the ICC Chairman Jay Shah said that Mr Gupta will bring extensive experience in sports strategy and commercialisation, which will be invaluable for the ICC.

Football: Mexico beats USA 2-1 to retain CONCACAF Gold Cup.

Mexico defeated the United States 2-1 to retain the CONCACAF Gold Cup and lift the title for a record-extending 10th time. A 77th-minute header from Mexico skipper Edson Alvarez completed a comeback victory after a typically hard-fought tussle between the North American arch-rivals and 2026 World Cup co-hosts.

WI vs AUS, 2nd Test: Australia wins series with 133-run win, takes 2-0 lead.

Australia won the second cricket test against West Indies by 133 runs with a day to spare,

winning the series to retain the Frank Worrell Trophy. Australia dismissed West Indies for 143 in 34.3 overs on Day 4 to take an unassailable 2-0 lead in the three-test series.

Chess: Carlsen wins GCT 2025 Zagreb.

Magnus Carlsen of Norway emerged as the winner of the Grand Chess Tour 2025 Rapid & Blitz in Zagreb while reigning world champion D. Gukesh finished third in the standings. Carlsen defeated local player Ivan Saric in the final match in blitz to top the overall standings with 22.5 points to take his sixth straight GCT R&B win.

Deepika's goal nominated for Poligras Magic Skill Award.

Indian Women's Hockey Team forward Deepika has been nominated for the Poligras Magic Skill Award for her incredible solo field goal against World No.1, the Netherlands, during the 2024-25 FIH Hockey Pro League season.